

Portfolio at-a-Glance

Iceland

As of December 31, 2017



Iceland is a valued, active partner of the World Bank Group (WBG), in terms of both its thought leadership and its financial support. Partnership with the WBG enables Iceland to leverage not only its funds, but also its knowledge and capabilities for greater impact on poverty reduction and sustainable development worldwide. The WBG appreciates Iceland's contributions and joint support in the effort to end extreme poverty and boost shared prosperity.

Iceland's contributions paid-in to the WBG totaled US\$25 million for fiscal years (FY) 2013-18Q2. In FY18 through end of Q2, Iceland contributed US\$0.6 million to IBRD/IDA trust funds.

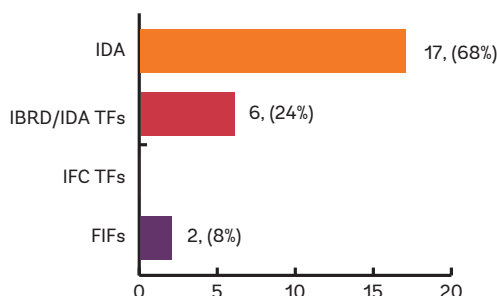
The number of active trust funds at the end of FY18Q2 was 9, including 5 IBRD/IDA TFs and 4 FIFs.

Total contributions to WBG FUNDS FY13-18Q2

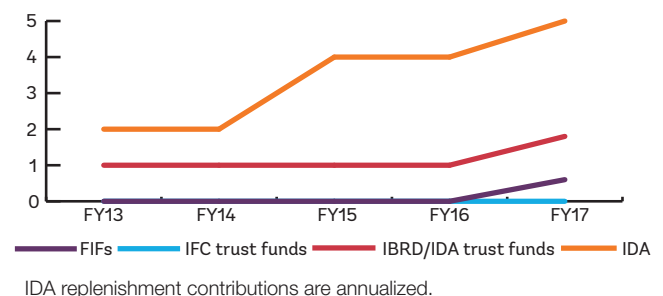
**\$25
MILLION**

\$ 17 M IDA
\$ 6 M IBRD/IDA TFs
\$ 2 M FIFs

Total Contributions Paid-In to the World Bank Group FY13-18Q2 (US\$ millions)



Annual Contributions Paid-In to WBG Funds, FY13-17 (US\$ millions)



Breakdown of Iceland's Contributions to IDA, Trust Funds, IFC and FIFs compared with other Development Partners, FY13-18Q2

WBG Funds	Iceland	Top 10 Donors	All Donors
IDA	68%	41%	40%
FIF contributions	8%	43%	40%
IBRD/IDA TF contributions	24%	15%	17%
of which to single-donor TFs	32%	14%	21%
of which to multi-donor TFs	68%	86%	79%
IFC TF Contributions	0%	2%	3%

Iceland's Top Contributions Paid-In to IBRD/IDA TFs, FIFs, and IFC TFs, FY13-18Q2 (US\$ millions)

IBRD/IDA TFs	Energy Sector Management Assistance Program Multi Donor Trust Fund	3
	Iceland - Donor Funded Staffing Program	2
	Umbrella Facility for Gender Equality (UFGE)	1
FIFs	Least Developed Countries Fund	1
	Green Climate Fund	1
	Global Fund For Aids, Tuberculosis And Malaria	0.05

- Contributions paid-in is the amount of contribution received by the Bank in the form of cash or promissory notes. All contributions paid-in (cash and promissory notes, net of certain discounts) are reported based on historical values using the date of receipt. For cash receipts, the foreign exchange value is posted when the FX conversion has been effected. It may also include contribution transfers from other trust funds. Minor double counting may occur. Amounts to donor balance and holding accounts have been excluded.
- All figures exclude the Advanced Market Commitment (AMC) FIF that is not part of the TF pool.
- IFC contribution paid-in consist of cash and promissory notes receipts from Advisory/Investment TFs.
- Some numbers may not total due to rounding.
- Number of active IBRD/IDA trust funds excludes parallel funds that were created under new cost recovery policy.

Iceland and the International Development Association (IDA)

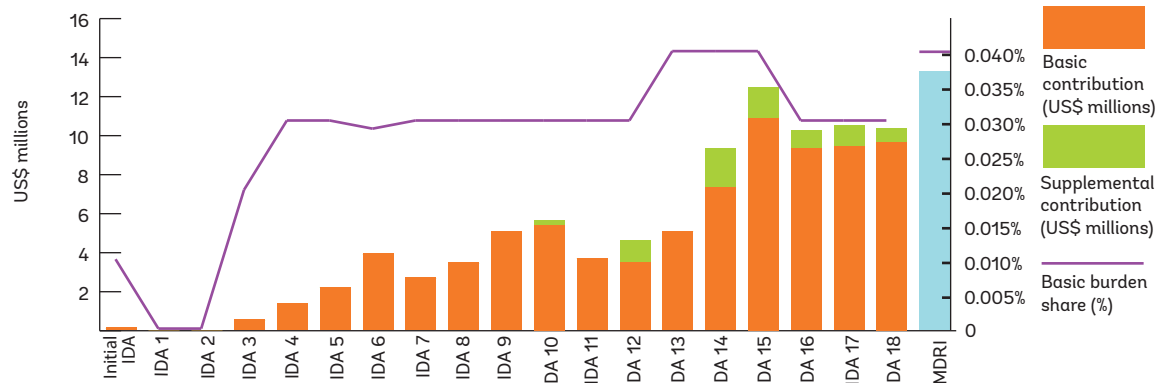
The historic and innovative IDA18 replenishment, which dramatically scales up the resources available in the fight against extreme poverty, could not have been achieved without Iceland's strong support. IDA18 delivers strengthened policy commitments on FCV, climate change, gender, governance and institution building, and jobs and economic transformation. IDA18 offers excellent value for money, with every \$1 in partner contributions generating about \$3 in spending authority. This is one of the most concrete and significant commitments to date on the Addis Ababa Action Agenda—critical to achieving the 2030 Sustainable Development Goals. For IDA18, Iceland was the 44th largest contributor to IDA on a grant equivalent basis.

Comparison of Iceland's Recent Contributions to IDA Replenishments

Replenishment	Basic burden share	Total Contribution ¹			
		ISK millions	% change	US\$ millions	% change
IDA18	0.03%	1,267	0.0	10.3	-1.2
IDA17	0.03%	1,267	0.8	10.4	3.1
IDA16	0.03%	1,257	62.8	10.1	-16.8
IDA15	0.04%	772		12.2	

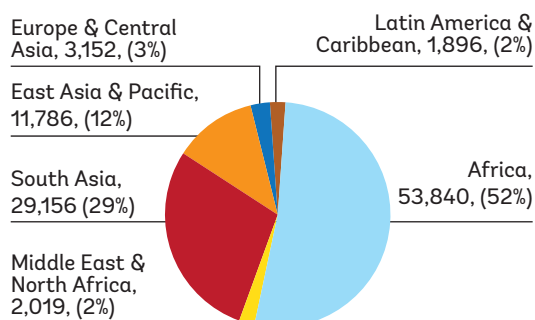
1. Amount includes grant and supplemental contribution, contribution for HIPC, arrears clearance, grant compensation, and excludes the additional investment income arising from accelerating the standard encashment schedule from 11 to 9 years.

History of Iceland's Contributions to IDA

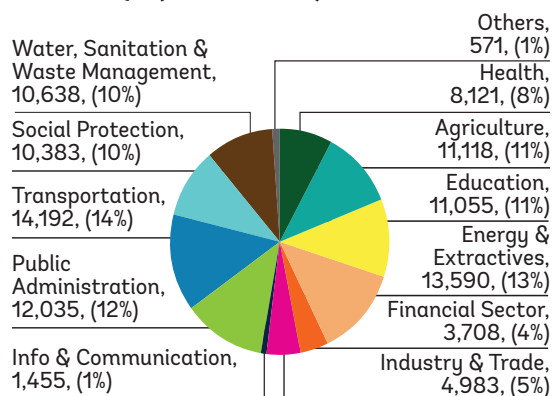


IDA06 includes special replenishments FY84 and Special Facility for Africa, IDA11 includes Interim Trust Fund. Basic burden share for these replenishments reflects prorated average of replenishments. Conversion to US\$ is at the US\$/special drawing rights reference rate of the replenishment. Supplemental contributions also include the following contributions: HIPC, arrears clearance, grant compensation, and the benefit of the 11 to 9 years credit acceleration. MDRI replenishment covers FY07-FY44 and reflects target contribution based on IDA18 cost update. IDA18 Resolution was adopted by IDA's Board of Governors on March 31, 2017 and will cover a period of FY18-FY20.

Overall IDA Commitments by Region, FY13-18Q2 (US\$ millions)



Overall IDA Commitments by Sector, FY13-18Q2 (US\$ millions)



From FY2011 through the end of FY2017.



72 MILLION

People received access to better water services



1/4 BILLION

Children were immunized



602 MILLION

People received essential health services



30 MILLION

Pregnant women received prenatal care from a health provider



134,000

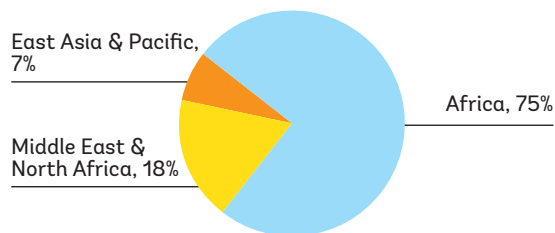
Kilometers of roads were constructed, rehabilitated or upgraded

Iceland and IBRD/IDA Trust Funds

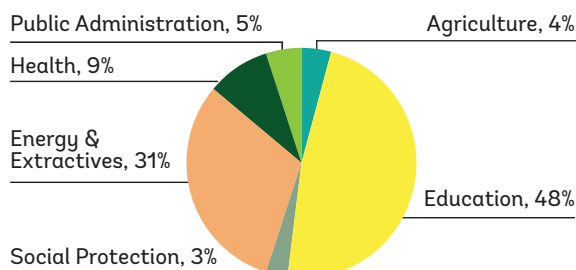
Iceland's contributions paid-in to IBRD/IDA trust funds were US\$6 million over FY13-FY18Q2. All of its contributions paid-in were received from Iceland - Ministry of Foreign Affairs.

Over FY13-FY18Q2, 7% (US\$0.25 million) in disbursements from IBRD/IDA trust funds supported by Iceland were made through recipient-executed trust funds, of which 2% co-financed Bank projects. The remaining 93% (US\$3 million) were made through bank-executed trust funds.

Iceland's Recipient-Executed Trust Fund Commitments by Region, FY13-18Q2



Iceland's Recipient-Executed Trust Fund Commitments by Sector, FY13-18Q2



Disbursements by Iceland-Funded IBRD/IDA Trust Funds Compared with other Development Partners, FY13-18Q2

	Iceland	Top 10 Donors	All Donors
IBRD/IDA TF disbursements			
via Bank-executed TFs	93%	21%	20%
via recipient-executed TFs	7%	79%	80%
of which support fragile states	97%	54%	41%
of which support IDA countries	43%	71%	58%

Top Beneficiaries of Funds, FY13-18Q2 (US\$ millions)

Country/Region	Commitments	Iceland's Share of Commitments
Liberia	193	<1
Uganda	206	<1
Djibouti	22	<1
Iraq	9	<1
Myanmar	98	<1

FY14-FY16

Energy Sector Management Assistance Program Activities



14.9 MILLION

People had basic access to electricity with Lighting Global products through Lighting Africa activities.



130

Countries benefiting from ESMAP support.



5.35 MILLION

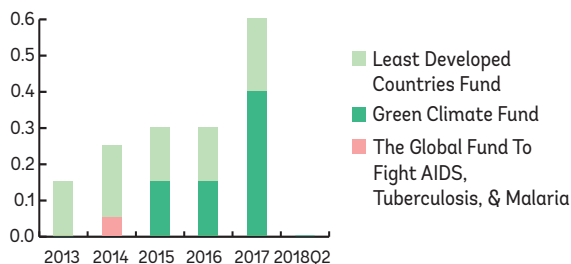
Metric tons of CO2 emissions expected to be reduced.

- Bank-executed trust funds are funds used for specific projects and grant supervision, knowledge and technical assistance that benefits clients, and work related to program management and administration of trust funded programs.
- Recipient-executed trust funds are funds that the Bank passes on to a third party and for which the Bank plays an operational role, i.e. the Bank normally appraises and supervises activities financed by these funds.
- Data includes commitments where IBRD is the implementing agency for FIFs. Disbursement breakdowns for multi-donor trust funds are prorated based on contribution paid-in as of FY18Q2. Disbursements from IBRD/IDA trust funds for which funding is transferred from FIFs are included (e.g. IBRD as implementing agency for the Global Environment Facility).
- Fragile states data is based on the MDB harmonized list of fragile situations.

Iceland and Financial Intermediary Funds

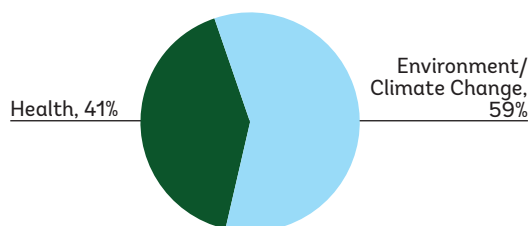
Iceland's contributions paid-in to Financial Intermediary Funds (FIFs) were US\$2 million over FY13-FY18Q2. Approximately 4% of commitments by these FIFs were implemented by the World Bank. The remaining funds were implemented by other agencies.

Iceland's Annual FIF Contributions Paid-In, FY13-18Q2 (US\$ millions)



Top three programs above are based on FY13-FY18Q2 cumulative contributions paid-in.

Iceland's FIF Commitments by Sector, FY13-18Q2



From inception through 2016

Least Developed Countries Fund:



\$1 BILLION

By 2016 fund had approved projects and programs in 49 countries, leveraging almost US\$4 billion in financing from partners..

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