

Cash Flow Statement January-May
(In millions of krónur)

| | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| Revenue..... | 86,064 | 91,868 | 108,695 | 109,190 | 136,556 |
| Expenditure..... | 91,173 | 100,746 | 106,315 | 113,248 | 126,790 |
| Current balance | -5,109 | -8,878 | 2,380 | -4,057 | 9,765 |
| Receipts from sale of fixed assets | 3 | - | -12,059 | - | - |
| Other cash payments / receipts..... | -1,934 | -1,462 | 173 | 1,110 | 1,478 |
| Cash Flows from operations..... | -7,040 | -10,340 | -9,506 | -2,947 | 11,243 |
| Financial transactions..... | -181 | 2,173 | 16,858 | 3,428 | 6,537 |
| Net financial balance..... | -7,221 | -8,167 | 7,352 | 481 | 17,780 |
| Pension fund prepayments..... | -21,545 | -18,348 | -17,929 | -28,389 | -29,994 |
| Debt redemption..... | -14,753 | -10,141 | -12,408 | -25,000 | -16,224 |
| Domestic | -6,792 | -8,207 | -5,521 | -3,389 | -13,770 |
| Foreign | -6,250 | -3,750 | -3,125 | -3,125 | -1,550 |
| Gross borrowing requirement..... | -35,017 | -30,265 | -13,702 | -31,033 | -13,764 |
| New borrowing | 34,046 | 28,324 | 16,540 | 40,861 | 9,273 |
| Domestic | 9,533 | 9,035 | 15,160 | 17,318 | 4,005 |
| Foreign | 24,514 | 19,289 | 1,380 | 23,544 | 5,268 |
| Overall cash balance..... | -971 | -1,941 | 2,838 | 9,828 | -4,490 |

Treasury finances, January-May
(In millions of krónur)

| | <u>2003</u> | <u>2004</u> | <u>2005</u> | Change from previous year in per cent | | | |
|--|---------------|----------------|----------------|--|--------------|-------------|-------------|
| | | | | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> |
| Total tax revenue..... | 87,844 | 101,477 | 121,219 | 5.6 | 4.4 | 15.5 | 19.5 |
| Taxes on income and profit..... | 30,558 | 35,905 | 42,201 | 7.4 | 0.8 | 17.5 | 17.5 |
| Personal income tax..... | 23,296 | 25,866 | 28,486 | 13.6 | 4.2 | 11.0 | 10.1 |
| Corporate income tax | 1,384 | 3,721 | 3,963 | -38.7 | -38.5 | 168.9 | 6.5 |
| Other taxes on income and profit | 5,878 | 6,318 | 9,752 | 17.2 | 3.0 | 7.5 | 54.4 |
| Social Security taxes..... | 9,478 | 10,891 | 12,818 | 10.4 | 3.9 | 14.9 | 17.7 |
| Net wealth taxes..... | 3,394 | 3,942 | 6,276 | -1.9 | -19.2 | 16.1 | 59.2 |
| Taxes on goods and services | 44,186 | 50,564 | 59,688 | 4.0 | 9.8 | 14.5 | 18.0 |
| Value added tax | 28,519 | 33,100 | 39,683 | 7.3 | 9.1 | 16.1 | 19.9 |
| Other indirect taxes | 15,667 | 17,464 | 20,005 | -1.5 | 11.2 | 11.5 | 14.5 |
| Of which: | | | | | | | |
| Excise tax on motor vehicles | 1,588 | 2,297 | 4,017 | -20.6 | 45.8 | 44.6 | 74.9 |
| Excise tax on petrol..... | 2,906 | 3,333 | 3,514 | -3.6 | 1.9 | 14.7 | 5.4 |

| | | | | | | | |
|------------------------------|----------------|----------------|----------------|-------------|--------------|--------------|-------------|
| Diesel weight tax..... | 1,899 | 2,186 | 2,535 | -3.6 | 1.6 | 15.1 | 16.0 |
| Tobacco and liquor taxes.... | 3,761 | 3,841 | 4,106 | -2.3 | 24.2 | 2.1 | 6.9 |
| Other indirect taxes..... | 5,513 | 5,807 | 5,833 | 6.2 | 4.9 | 5.3 | 0.4 |
| Other taxes..... | 229 | 176 | 235 | 12.0 | -12.6 | -23.1 | 33.5 |
| Other revenue..... | 20,851 | 7,713 | 15,337 | 21.4 | 169.2 | -63.0 | 98.8 |
| Total revenue..... | 108,695 | 109,190 | 136,556 | 6.7 | 18.3 | 0.5 | 25.1 |

Treasury finances, January-May

(In millions of krónur)

| | Change from previous year in per cent | | | | | | |
|------------------------------------|---------------------------------------|----------------|----------------|-------------|--------------|--------------|-------------|
| | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> |
| Administration..... | 11,087 | 11,875 | 12,142 | 19.2 | 1.5 | 7.1 | 2.2 |
| General administration..... | 6,144 | 6,539 | 6,626 | 22.5 | -0.4 | 6.4 | 1.3 |
| Justice and law enforcement..... | 4,943 | 5,336 | 5,515 | 15.1 | 3.9 | 8.0 | 3.4 |
| Social affairs..... | 65,068 | 72,167 | 79,214 | 12.4 | 10.8 | 10.9 | 9.8 |
| Of which: Education and culture... | 14,238 | 16,542 | 18,239 | 13.8 | 8.1 | 16.2 | 10.3 |
| Health..... | 27,286 | 29,249 | 32,832 | 14.6 | 11.6 | 7.2 | 12.2 |
| Social security..... | 19,880 | 22,008 | 23,495 | 7.0 | 13.0 | 10.7 | 6.8 |
| Economic affairs..... | 14,482 | 15,573 | 15,408 | 2.0 | 4.5 | 7.5 | -1.1 |
| Of which: Agriculture..... | 4,773 | 4,847 | 4,962 | -7.9 | 3.4 | 1.6 | 2.4 |
| Communications..... | 5,661 | 6,618 | 6,175 | 8.1 | 2.6 | 16.9 | -6.7 |
| Interest expenditure..... | 10,120 | 8,417 | 14,066 | 6.7 | -18.8 | -16.8 | 67.1 |
| Other expenditure..... | 5,559 | 5,216 | 5,961 | 6.0 | 17.1 | -6.2 | 14.3 |
| Total expenditure..... | 106,315 | 113,248 | 126,790 | 10.5 | 5.5 | 6.5 | 12.0 |