

Table 4**Treasury expenditure by economic activity**

Accruals basis, millions of krónur	Accounts ¹ 2010	Accounts 2011	Estimate 2012	Proposal 2013	Budget 2013
Current expenditure	215.585	211.761	222.996	225.999	230.997
Wages.....	119.323	120.724	123.764	128.356	130.574
Government employee's pension fund liabilities.....	8.178	9.476	6.434	5.593	6.593
Capital gains tax.....	4.805	3.400	4.230	5.040	4.260
Other current expenditure	122.349	113.265	119.589	123.053	125.371
Service charges	-39.069	-35.104	-31.021	-36.043	-35.801
Interest	68.102	65.588	76.530	88.097	84.676
Transfer payments	224.864	241.896	233.034	236.607	239.459
Old age and disability insurance	45.708	56.910	58.724	62.178	62.028
Health insurance	24.455	24.696	24.597	24.207	24.675
Unemployment Insurance Fund	24.275	23.373	21.620	16.960	17.150
Municipal Equalisation Fund	14.700	14.258	14.992	15.053	16.564
Welfare support payments	8.932	10.637	11.532	12.388	12.208
Agricultural support payments	10.809	11.011	11.540	11.990	11.939
Interest cost rebates	11.721	18.969	15.800	12.090	11.090
Child benefits	10.342	8.378	8.262	10.762	10.762
Tax write-offs	15.075	14.553	10.000	10.000	10.000
Student Loan Fund	8.969	6.980	8.032	8.486	8.486
Parental Leave Fund	9.230	8.081	7.655	8.475	8.475
Equalisation of disability burden in private pension funds	2.644	2.448	2.611	2.903	2.884
Parishes and churchyards	2.631	2.372	2.379	2.493	2.545
Other transfer payments	35.374	39.231	35.291	38.622	40.653
Maintenance	8.894	9.159	8.582	8.670	8.771
Maintenance of roads	4.721	4.838	4.787	5.000	5.000
Other	4.173	4.321	3.796	3.670	3.771
Capital expenditure	19.986	12.217	13.314	10.518	14.523
Road construction	11.776	5.862	6.176	7.439	7.947
Universities and higher education	1.159	627	1.236	943	1.760
Hospitals and health centres	1.161	1.113	810	636	1.445
Airfields	327	262	0	0	0
Treasury Loan Guarantees	0	0	3.107	0	0
Other capital expenditure	5.562	4.354	1.985	1.501	3.371
Capital transfer payments	64.552	35.329	3.793	3.254	4.602
Harbour construction	374	204	407	407	318
Snow avalanche obstructions	590	1.106	1.580	1.165	1.165
Subsidies for rental apartments	436	80	118	112	112
Cultural institutions	209	265	664	167	167
Housing Financing Fund	33.000	0	0	0	0
Government guaranteed debt	27.457	19.198	0	0	0
Other capital transfer payments	2.486	14.476	1.024	1.403	2.840
Total expenditure	601.982	575.950	558.249	573.145	583.028

¹ Figures for 2010 have not been adjusted for the transfer of the services for disabled people from the state to local governments.