

**The Foreign Ministers from Denmark, Iceland, Norway, Finland and Sweden issued the following statement on climate change and climate finance:**

With seven months to COP21 in Paris we face a challenging task to secure an ambitious outcome. During our meeting in Helsingør, Denmark, we reiterated our commitment to reach an ambitious result in Paris and discussed possible supportive initiatives within our climate diplomacy, in particular outreach to and dialogue with developing countries.

We underlined that climate finance will be an important part of the COP 21 negotiations. Climate finance is seen as a means to support the transformation of pathways to low-emission and climate resilient economies. The provision of climate finance is not a goal in itself.

Public climate finance will continue to play an important role after 2020. However, public climate finance alone will not get us on track for staying below 2°C nor will it bring about the needed transformation and investment patterns. Therefore, public finance should be used to leverage private climate finance at scale.

In the Nordic countries we have experiences in developing innovative financing models that mobilize private sector investments in climate relevant projects. We will bring these experiences into the ongoing operationalization of the Green Climate Fund's Private Sector Facility. The Green Climate Fund is a key global mechanism to support developing countries in climate financing.